

Monday June 23, 2014
FOR IMMEDIATE RELEASE

Washington Federal Announces 10% Increase in Cash Dividend

SEATTLE, WASHINGTON – The Board of Directors of Washington Federal, Inc. (NASDAQ-WAFD), today announced a quarterly cash dividend of 11 cents per share, an increase of \$.01, or 10%. The dividend will be payable on July 18, 2014 to common stockholders of record on July 3, 2014. This will be Washington Federal's 126th consecutive quarterly cash dividend.

Washington Federal, Inc. is the parent company of Washington Federal, a national bank that operates 252 offices in Washington, Oregon, Idaho, Utah, Nevada, Arizona, Texas and New Mexico. Established in 1917, Washington Federal provides consumer and commercial deposit accounts, insurance products, financing for small to middle market businesses, commercial and consumer real estate loans and home equity lines of credit. As of March 31, 2014, the Company reported \$14.4 billion in assets, \$10.3 billion in deposits and \$2.0 billion in stockholders' equity.

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