

Monday September 22, 2014
FOR IMMEDIATE RELEASE

Washington Federal Announces 127th Consecutive Quarterly Cash Dividend

SEATTLE, WASHINGTON – The Board of Directors of Washington Federal, Inc. (NASDAQ-WAFD), today announced a quarterly cash dividend of 14.67 cents per share. The dividend will be payable on October 17, 2014 to common stockholders of record on October 3, 2014. Beginning in 2015, the Board of Directors will consider regular dividend declarations in January, April, July and October. Accordingly, an additional month will pass before the Board of Directors considers the next quarterly dividend. The 3.67 cent increase in today's dividend over the prior quarter is a one-time payment in anticipation of this change and represents an additional one month's dividend income to compensate for the new schedule. This will be Washington Federal's 127th consecutive quarterly cash dividend.

Washington Federal, Inc. is the parent company of Washington Federal, a national bank that operates 252 offices in Washington, Oregon, Idaho, Utah, Nevada, Arizona, Texas and New Mexico. Established in 1917, the Company provides consumer and commercial deposit accounts, insurance products, and financing for small to middle market businesses, commercial real estate and residential real estate, including consumer mortgages and home equity lines of credit. As of June 30, 2014, the Company reported \$14.8 billion in assets, \$10.8 billion in deposits and \$2.0 billion in stockholders' equity.

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