



Washington Federal Announces Cash Dividend of 25 cents per share

SEATTLE, WASHINGTON – Today, the Board of Directors of Washington Federal, Inc. (Nasdaq: WAFD) (the "Company"), parent company of Washington Federal Bank ("WaFd Bank"), announced a regular quarterly cash dividend of 25 cents per share. The dividend will be paid September 8, 2023, to common shareholders of record as of August 25, 2023. This will be Washington Federal's 162nd consecutive quarterly cash dividend.

Washington Federal, Inc. is the parent company of Washington Federal Bank, a federally insured Washington state chartered commercial bank dba WaFd Bank that operates branches in Washington, Oregon, Idaho, Utah, Nevada, Arizona, Texas and New Mexico. Established in 1917, the bank provides consumer and commercial deposit accounts, financing for small- to middle-market businesses, commercial real estate and residential real estate, including consumer mortgages, home equity lines of credit and insurance products through a subsidiary. As of June 30, 2023, the Company operated 199 branches and reported \$22.6 billion in assets, \$16.1 billion in deposits and \$2.4 billion in shareholders' equity.

Important Cautionary Statements

The foregoing information should be read in conjunction with the financial statements, notes and other information contained in the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

Statements in this press release that speak to the Company's future performance or financial condition constitute "forward-looking statements" as defined by federal law. Such statements are based on present information the Company has related to its present business circumstances. Although the Company believes any such statements are based on reasonable

assumptions, there is no assurance that actual or future outcomes will not be materially different. Any such statements are made in reliance on the "safe harbor" protections provided under the Private Securities Litigation Reform Act of 1995. Additional information about matters that could lead to material changes in performance or financial condition are contained in the Company's annual and quarterly reports filed with the SEC.

To find out more about WaFd Bank, please visit our website www.wafdbank.com. WaFd Bank uses its website to distribute financial and other material information about the Company.

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