



WaFd, Inc. Announces Increase in its Cash Dividend to 27 cents per share

SEATTLE, WASHINGTON – Today, the Board of Directors of WaFd, Inc. (Nasdaq: WAFD) (the "Company"), announced an increase to the regular quarterly cash dividend to 27 cents per share. The dividend will be paid March 7, 2025, to common shareholders of record as of February 21, 2025. This will be the Company's 168th consecutive quarterly cash dividend.

WaFd, Inc. is the parent company of Washington Federal Bank, a federally insured Washington state chartered commercial bank dba WaFd Bank that operates branches in Washington, Oregon, Idaho, Utah, Nevada, Arizona, Texas, New Mexico, and California. Established in 1917, the bank provides consumer and commercial deposit accounts, financing for small- to middle-market businesses, commercial real estate, residential real estate, and insurance products through a subsidiary. As of December 31, 2024, the Company operated 210 branches and reported \$27.7 billion in assets, \$21.4 billion in deposits and \$3.0 billion in shareholders' equity.

Important Cautionary Statements

The foregoing information should be read in conjunction with the financial statements, notes and other information contained in the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

Statements in this press release that speak to the Company's future performance or

financial condition constitute "forward-looking statements" as defined by federal law. Such

statements are based on present information the Company has related to its present business

circumstances. Although the Company believes any such statements are based on reasonable

assumptions, there is no assurance that actual or future outcomes will not be materially

different.

Any such statements are made in reliance on the "safe harbor" protections provided

under the Private Securities Litigation Reform Act of 1995. Additional information about risks

and additional matters that could lead to material changes in the Company's performance or

financial condition are contained in the Company's annual and quarterly reports filed with the

SEC, including under "Risk Factors" in Part I, Item 1A of the Company's Annual Report on Form

10-K for the year ended September 30, 2024.

To find out more about WaFd Bank, or to find a copy of our 10-K or our other SEC

filings, please visit our website www.wafdbank.com.

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Contact:

WaFd, Inc.

425 Pike Street, Seattle, WA 98101

Brad Goode, SVP, Chief Marketing Officer

206-626-8178

Brad.Goode@wafd.com

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