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FOR IMMEDIATE RELEASE

Veteran Commercial Banker, Colin Murphy, Joins WaFd Bank as Regional President of Northern Oregon

SEATTLE, WASHINGTON - WaFd, Inc. (Nasdaq: WAFD) (the "Company"), the parent company of WaFd Bank, announced that Colin Murphy has joined the organization as Regional President for Northern Oregon. In this role, Murphy will lead the bank's commercial and retail banking strategy across the region, with a focus on client relationships, team development, and community engagement.

Murphy brings more than 22 years of banking experience to WaFd Bank, including over 15 years dedicated to commercial banking. Most recently, he led a commercial banking team at BMO/Bank of the West, overseeing key markets across Portland, Seattle, and Boise. His leadership experience spans relationship management, market growth, and creating empowered, result-oriented teams in competitive markets.

"Colin's deep commercial banking background, strong leadership skills, and passion for supporting local businesses make him an excellent fit," said Dan LaCoste, Executive Director at WaFd Bank. "His experience across the Pacific Northwest aligns well with our commitment to helping businesses and communities thrive."

Murphy is known for his relationship-based leadership style and commitment to community impact, with a focus on lasting partnerships, local business support, and team development.

"I'm excited to join WaFd Bank and lead the Northern Oregon region," said Murphy. "I chose WaFd because of its passion for supporting small businesses and the local community. They have a strong reputation for relationship-based banking and community involvement. Their size was important to me as well. As a regional bank they care about the people they serve, but large enough to offer all the products and services their clients need. I know I have the potential to make a positive impact."

Outside of work, Murphy enjoys spending time with his wife, Malinda, and their two children, Addie (10) and Jaxson (6). In his free time, he volunteers for the Board of Directors for Campfire Columbia, where he serves on the finance committee. He can often be found on the golf course, coaching youth softball and baseball, hiking, or traveling with his family.

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About WaFd Bank:

WaFd, Inc. is the parent company of WaFd Bank, a federally insured Washington state chartered commercial bank that operates branches in Washington, Oregon, Idaho, Utah, Nevada, Arizona, Texas, New Mexico, and California. Established in 1917, the bank provides consumer and commercial deposit accounts, financing for small- to middle-market businesses, commercial real estate, residential real estate, and insurance products through a subsidiary.

Contact:

Brad Goode
SVP, Chief Marketing & Communications Officer
WaFd, Inc.
425 Pike Street, Seattle, WA 98101
Brad.Goode@wafdf.com
(206) 626-8178