

Government Employee Quick Relief Line of Credit Early Disclosure

WaFd Bank
425 Pike Street
Seattle, WA 98101

Interest Rate and Interest Charges	
Introductory Annual Percentage Rate (APR) for Advances during the Initial 90 Days	3.00% This APR will be in effect for the first 90 days after loan origination.
Annual Percentage Rate (APR) from 91st Day	12.00% Fixed APR starting 91 st day after initial 90 days on outstanding balance owed through the maturity date of the loan (12 months beginning on the 91 st day.)
Annual Percentage Rate (APR) Default Rate	18.000% The Periodic Rate may increase in the event the account is declared in default. See the "Default" section for the specific events in which we may declare your account in default.
Paying Interest	You will be charged interest according to the rates above on any outstanding balance.
Grace Period	If you make your payment within 15 days of the payment due date, you will not be charged a fee for late payment.
Fees	
Set-up and Maintenance Fees	
- Application Fee - Annual Fee	\$0 \$0
Penalty Fees	
- Late Payment - Returned Item Fee	- Either \$5.00 or 5.000% of the unpaid amount of the late payment, whichever is greater. \$25.00

How We Will Calculate Your Balance: We use a method called "average daily balance (including current transactions)." See your loan agreement for more details.

This **Line of Credit Agreement** governs your Washington Federal line of credit ("Line of Credit"). The words "you" and "your" mean each person who signs this Agreement. The words "we", "us", "our", and "Bank" mean Washington Federal. Please read this Agreement carefully before signing. You will be bound by the terms and conditions of this Agreement from the time you sign below.

Loan Purpose. Borrower is an employee of the U.S. Federal government who, due to the shutdown of the U.S. Federal government, is not receiving his or her salary or wages. Bank intends to offer Borrower advances under the Line of Credit for unpaid salary or wages during the shutdown.

Draw Period. The Draw Period is the earlier of 90 days from the Loan Date or the date the government shutdown ends, as determined by Washington Federal in its sole discretion. During the Draw Period you may request advances as follows. Your first advance may be up to the sum of: (i) the number of missed paychecks as of the date of this Agreement listed above multiplied by (ii) the Net Paycheck Amount listed above. Each subsequent advance may be up to the Net Paycheck Amount. You may request a subsequent advance after the date of each missed paycheck up to the Net Paycheck Amount. Your available credit for advances is the difference between our credit limit and your outstanding balance. Your credit limit is the lesser of the Maximum Loan Amount or the sum of (i) the number of paychecks you have missed during the partial federal government shutdown multiplied by (ii) the Net Paycheck Amount.

Advances. You may obtain advances by maintaining an open Washington Federal checking account, providing proper identification and proof of a missed paycheck. Advances may be requested online at the link provided and are made solely at the discretion of Washington Federal. We will deposit your advance into your Washington Federal Checking Account.

Interest. During the draw period your outstanding principal balance will accrue interest at an annual rate of 3.00%, interest only payable monthly. During the Repayment Period, your outstanding principal balance will accrue interest at an annual rate of 12.00%.

Finance Charge. After the Draw Period, you agree to pay a daily FINANCE CHARGE on your Line of Credit. The FINANCE CHARGE will equal the product of your Periodic Rate times the Average Daily Balance times the number of days in your billing period. The "Periodic Rate" equals the applicable interest rate divided by 365. We will use the following method to determine the "Average Daily Balance" to which we will apply the Periodic Rate. First, we will calculate your "daily balance" for each day of the billing period by calculating the sum of (1) the beginning principal balance of your Line of Credit for that day, plus (2) any unpaid FINANCE CHARGES and other charges, minus (3) any payments or credits posted on that day. Then, we will calculate the "Average Daily Balance" of your Line of Credit by adding the "daily balances" for each day of the billing period and dividing the total of those daily balances by the number of days in the billing period.

Promise to Pay. You promise to pay us in accordance with the terms of this Agreement, but no later than the Loan Maturity Date, the total outstanding principal balance and accrued FINANCE CHARGES, together with all other fees and expenses provided for under this Agreement. Your promise means that we can require you to pay all amounts due under this Agreement, regardless of whether you received the benefit of any advances.

Prepayment. You may prepay your outstanding balance at any time without penalty.

Draw Period Payments. During the Draw Period you are required to make interest only payments monthly.

Repayment Period. During the Repayment Period, payments will be due monthly, and your monthly payment will be equal to the amount of principal plus FINANCE CHARGE necessary to amortize the balance outstanding over the Repayment Period on a 12-month amortization schedule, in substantially equal, fully amortizing monthly payments, plus any other fees and charges and past due amounts. Payments will be payable until the entire outstanding balance, FINANCE CHARGE, and other fees and charges are paid in full.

Application of Payments. Payments received and other credits are applied in the following order: first to any fees or charges, including late fees; then to the FINANCE CHARGE; then to the unpaid principal balance.

Billing Statements. In any calendar month during which you have a balance owing under this Line of Credit or received advances or made payments, we will send you a "Billing Statement". The Billing Statement will include (a) the amount of advances during the billing period, (b) the FINANCE CHARGE and other charges accrued during the billing period, (c) payments made and other credits posted during the billing period, (d) the outstanding balance of your Line of Credit at the start of the billing period, (e) the outstanding balance of your Line of Credit as of the date of the Billing Statement, and (f) the date your minimum payment will be due.

Payment Method. If you choose the E-Z Pay automatic payment feature, you may select the date your minimum payment

will be withdrawn, which must occur no later than four days before the payment is due.

If you have not elected to make payments through our E- Z Pay automatic payment method, you should mail your payments to the following address or other address we provide you: Washington Federal Loan Servicing 425 Pike Street, Seattle, WA 98101.

Late Fee. We will charge a late fee of \$5.00 or 5% of the minimum payment due, whichever is greater, if we do not receive the minimum payment within 15 days after the payment due date. We will add this fee to the principal balance owing on your Line of Credit.

Returned Payment Fee. We will charge a fee of \$25.00 if a payment attempted through EZ Pay is rejected or you make a payment by check and the payment is returned for any reason. We will add this fee to the principal balance owing on your Line of Credit

Default. We may declare you to be in default if any of the following events (each a "Default") occurs: (a) you fail to pay a payment when due; (b) you exceed your credit limit; (c) you die or become incompetent or a custodian or guardian is appointed for you; (d) you make any false or misleading statements or fail to provide any material information on your Line of Credit application or in connection with any other account or loan with us; (e) you violate any provision of this Agreement or any other agreement with us; (f) any garnishment, attachment, or execution is issued against any account you have with us or any material asset you own; or (g) you file for bankruptcy or other insolvency relief or an involuntary petition is filed against you.

Our Rights on Default. If a Default occurs, we may (a) suspend or terminate your Line of Credit without notice to you, (b) declare the outstanding balance of the Line of Credit to be immediately due and owing, (c) increase the interest rate to the lesser of 18.000 percent per annum or the maximum rate we can legally charge, and (d) exercise any and all remedies available to us to collect all amounts you owe us. If we suspend or terminate your Line of Credit, you will lose the right to obtain further advances. However, all other terms of this Agreement will remain in effect and be binding upon you. You agree to pay us the fees and costs we incur if we hire or pay someone else to help collect the amounts you owe us, including our attorneys' fees and expenses, whether there is a lawsuit, including fees and expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction) and appeals.

Right of Setoff. You authorize us to charge, or setoff all sums owing under this Agreement against any accounts you maintain with us (whether checking, savings, or some other account), including without limitation, all accounts you open in the future. Nothing contained herein shall construe a waiver of rights under the Military Lending Act.

Change of Address. You agree to notify us promptly in writing of a change in your residence or mailing address.

Waiver. We can waive or decline to enforce any of our rights under this Agreement at any time without losing them. No act or omission by us will constitute a waiver except a document signed by us that explicitly states we are waiving a specific right under this Agreement.

Credit Information and Related Matters. You authorize us to release information about you to third parties as described in our privacy policy and our Fair Credit Reporting Act notice. You agree that, upon our request, you will provide us with a current financial statement, a new credit application, or both, on forms provided by us. You also agree we may obtain credit reports on you at any time, at our sole option and expense, for any reason, including but not limited to determining whether there has been a change in your financial condition.

Transfer or Assignment. Without prior notice or approval from you, we reserve the right to sell or transfer your Line of Credit and our rights and obligations under this Agreement without prior notice or approval from you. Upon any such sale or transfer, we will have no further obligation to provide you with advances or to perform any other obligation under this Agreement. Your rights under this Agreement belong to you only and may not be transferred or assigned. Your obligations are binding on your heirs and legal representative.

Governing Law. This Agreement will be governed by and interpreted in accordance with the laws of the State of Washington.

Entire Agreement Interpretation. This Agreement sets forth the entire agreement regarding the Line of Credit. A copy or digital version this Agreement, of any Billing Statement, or any other document is sufficient to prove what you owe us or that any transaction in dispute has occurred. You agree that each Billing Statement is conclusive evidence, absent manifest error, of all information set forth therein.

Notice. Notice to us shall be sent to the address shown on your latest monthly statement, effective when received. Notice to you shall be sent to you at your address in our records, effective when deposited in the U.S. mail, postage prepaid, unless otherwise stated in the notice.

Severability. If any provision of this Agreement is held to be unenforceable, such determination shall not affect the validity of the remaining provisions of the Agreement.

Waiver of Right to Jury Trial and Waiver of Any Right to Join Claims or Bring a Class Action. You and we agree to waive any right to a trial by jury in any lawsuit between us, regardless of whether the lawsuit arises out of this Agreement or any other transaction between us. If you file a suit or counterclaim against us, you agree not to join in such suit or counterclaim as plaintiffs or counterclaimants, any other person. You also agree not to, and waive any right to, file a class action against us or join in any class action against us. Nothing contained herein shall construe a waiver of rights under the Military Lending Act.

Our Right to Change This Agreement. We may change in our sole discretion any term of this Agreement, including the Credit Limit and the amount and method of calculating FINANCE CHARGES. Any such change shall be effective on the forty-fifth (45th) day after the notice is deemed received by you under the terms of this Agreement unless you terminate the Line of Credit before such 45th day.

Termination or Suspension of Credit and Reduction of Credit Limit. At our sole option, we may terminate this Agreement or reduce your Credit Line in the following circumstances: (a) we determine in our sole discretion that the government shutdown has concluded; (b) that you will not be able to meet your repayment obligations; (c) a change in law or regulation prevents us from receiving the Periodic Rate; (d) the Periodic Rate exceeds the maximum permitted under this Agreement for two consecutive Billing Periods; (e) you close your Washington Federal checking account; or (f) a regulatory agency directs us to terminate or revise this Agreement.

NOTICE OF RIGHTS UNDER THE FAIR CREDIT BILLING ACT.

This notice contains important information about your rights and responsibilities under the Fair Credit Billing Act.

In Case of Errors or Questions about Your Bill: If you think there is an error on your Billing Statement, or if you need more information about a transaction, write us on a separate sheet at the address shown below as soon as possible. You may also contact us via email at lsgeneralclientservices@wafd.com. You can telephone us, but doing so will not preserve your rights you might have. In your letter, please give us the following information:

- Account Information: Your name and account number.
- Dollar Amount: The dollar amount of the suspected error.
- Description of Problem: Describe the error and explain, if you can, why you believe there is an error.

If you need more information, describe the item(s) you are unsure about.

You Must Contact Us Within:

- 60 days after we sent you the first Billing Statement on which the error or problem appeared.
- At least 3 business days before an automatic payment is scheduled to occur, if you want to stop payment on any amount you think is wrong.

Your Rights and Our Responsibilities After We Receive Your Written Notice.

When we receive your letter, we will:

- Within 30 days, acknowledge your letter unless we have corrected the error by then.
- Within 90 days, either correct the error or explain why we believe the Billing Statement was correct.

While we investigate whether there has been an error:

- We cannot try to collect the amount in question or report you as delinquent on that amount.
- The charge in question may remain on your Billing Statement and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question, or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your Credit Limit.

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

After our investigation:

- If we find that we made an error on your Billing Statement: You will not have to pay any interest charges related to any questioned amount.
- If we do not believe we made a mistake: You may have to pay interest charges and you will have to pay any missed payments on the questioned amount.

In either case, we will send you a statement of the amount you owe and the date that it is due. If you fail to pay the amount on the statement, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days explaining your refusal to pay; we must tell anyone we report you to, that you have a question about your bill. When the matter is finally settled between us, we must tell anyone we report you to that the matter is resolved.