Military Lending Act (MLA)

Statement of Military Annual Percentage Rate

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the-cost of consumer credit to a member of the Arm d Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

Government Relief Line of Credit-General Payment Obligations and Calculations

Each month we will send you a periodic statement covering the previous billing period. You must make the minimum payment, as of the date of the Billing Statement. Interest Only Payments are required for the first 90 days and then amortizing principal and interest payments will be required for 12 months beginning on the 91st day. A detailed description of your requirement payments can be found in your credit agreement. Please review the disclosures and your credit agreement carefully to understand your payment obligations.