

Upon submission of this online application to open an account with WaFd Bank (the “Bank”) we will process the request to determine if the account will be opened.

This process applies to the following account funding methods: credit or debit card, transfer from an account at another financial institution, or transfer from your existing Washington Federal Bank account. If we are unable to open the account based on the information provided in the application, the account you have selected to fund your new account will not be debited. You will receive an email notification to the address you have provided in one to three business days if the account is not opened for this reason.

If the Bank approves and processes your application, then the account will be opened on a provisional basis. The account or card you selected as your funding method for the initial deposit will be debited for the minimum initial deposit amount or the amount you provided, and the initial deposit will be available on the day your account is funded (which may take up to three business days).

Once the Bank notifies you that your application has been approved and your account is opened on a provisional basis, you will need to sign the signature card to complete the account opening. If you do not sign the signature card within ten days of receiving this notice from the Bank, then the account will be closed, and the then-current account balance will be refunded to you (less any amounts owed to us). We will send a notice of account closure to the address you have provided if the account is closed and the balance in the account, if any, is being refunded.

Once your signed signature card is received by the Bank the account is opened. We reserve the right to close your account at any time. If your new account is opened and funded with the initial deposit and we close your account, we will advise you in writing that we have done so and the final balance on the account (less any amounts owed to us) will either be mailed to you by check or refunded to the account you selected to fund the initial deposit via ACH.¹ If you used a debit or credit card to fund your account and the account is closed within five calendar days of the account opening, the then-current account balance (less any amounts owed to us) will be credited back onto the card used for the initial deposit.

CONSENT

By clicking or checking “I consent and agree” you agree to this Online Account Funding Process (“Process”). If you do not “consent and agree” to this Process, then you will not be permitted to fund your new account using the funding methods discussed above.

¹ In order to receive your initial deposit back via ACH, you must send your request to newaccounts@wafd.com within five calendar days of the date your new account is opened.