

WAFD BANK, N.A. CAPITAL RATIOS

SEPTEMBER 2020

	TIER I (CORE) LEVERAGE (5%)*	COMMON EQUITY TIER I RISK-BASED (6.5%)*	TIER I RISK- BASED (8%)*	TOTAL RISK- BASED (10%)*
12/31/16	11.43	17.5	17.5	18.75
03/31/17	11.46	16.95	16.95	18.2
06/30/17	11.48	17.00	17.00	18.25
09/30/17	11.27	15.68	15.68	16.91
12/31/17	11.07	15.21	15.21	16.44
03/31/18	10.82	14.92	14.92	16.13
06/30/18	10.75	14.74	14.74	15.94
09/30/18	10.74	14.55	14.55	15.75
12/31/18	10.58	14.38	14.38	15.56
03/31/19	10.33	14.07	14.07	15.25
06/30/19	10.32	13.97	13.97	15.14
09/30/19	10.24	13.93	13.93	15.09
12/31/19	10.35	13.73	13.73	14.98
03/31/20	10.18	13.31	13.31	14.56
06/30/20	9.24	12.78	12.78	14.03
09/30/20	8.94	12.46	12.46	13.71
Well Capitalized Requirement	5.00	6.50	8.00	10.00
Excess (Shortfall)	3.94	5.96	4.46	3.71

Current capital levels exceed the regulatory capital requirements as of 09/30/2020
--

TIER I (CORE) LEVERAGE

Capital is reduced by goodwill and investments in "nonincludable subsidiaries"; assets are reduced by goodwill and "nonincludable subsidiary" assets.

COMMON EQUITY TIER I RISK-BASED

Capital is reduced by goodwill and investments in "nonincludable subsidiaries"; assets are reduced by goodwill and "nonincludable subsidiary" assets; assets are determined according to risk-weight (0%-100%). New ratio was effective as of 1/1/2015.

TIER I RISK-BASED

Capital is reduced by goodwill and investments in "nonincludable subsidiaries"; assets are reduced by goodwill and "nonincludable subsidiary" assets; assets are determined according to risk-weight (0%-100%).

TOTAL RISK-BASED

Capital is reduced by goodwill, investments in "nonincludable subsidiaries", investments in real property (REHI) not deducted elsewhere and that portion of land loans in excess of 80% LTV; it is increased by general reserves; assets are determined according to risk weight (0%-100%).

* Ratio at which considered well capitalized under prompt corrective action standards