Washington Federal.

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Tuesday April 19, 2016 FOR IMMEDIATE RELEASE

Washington Federal Announces Cash Dividend of 14 Cents Per Share

SEATTLE, WASHINGTON – The Board of Directors of Washington Federal, Inc. (NASDAQ-

WAFD) today announced a quarterly cash dividend of 14 cents per share. The dividend will be

paid on May 13, 2016 to common stockholders of record as of April 29, 2016. This will be

Washington Federal's 133rd consecutive quarterly cash dividend.

Washington Federal, Inc. is the parent company of Washington Federal, a national bank

that operates 243 branches in Washington, Oregon, Idaho, Utah, Nevada, Arizona, Texas and

New Mexico. Established in 1917, the bank provides consumer and commercial deposit

accounts, insurance products, and financing for small to middle market businesses, commercial

real estate and residential real estate, including consumer mortgages and home equity lines of

credit. As of March 31, 2016, the Company reported \$14.7 billion in assets, \$10.6 billion in

deposits and \$2.0 billion in stockholders' equity.

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