Washington Federal.

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Monday, April 24, 2017 FOR IMMEDIATE RELEASE

Washington Federal Announces Cash Dividend of 15 Cents Per Share

SEATTLE, WASHINGTON – The Board of Directors of Washington Federal, Inc. (NASDAQ-

WAFD) today announced a quarterly cash dividend of 15 cents per share. The dividend will be

paid on May 19, 2017 to common stockholders of record as of May 5, 2017. This will be

Washington Federal's 137th consecutive quarterly cash dividend.

Washington Federal, Inc. is the parent company of Washington Federal, a national bank

that operates 236 branches in Washington, Oregon, Idaho, Utah, Nevada, Arizona, Texas and

New Mexico. Established in 1917, the bank provides consumer and commercial deposit

accounts, insurance products, and financing for small to middle market businesses, commercial

real estate and residential real estate, including consumer mortgages and home equity lines of

credit. As of March 31, 2017, the Company reported \$15.0 billion in assets, \$10.6 billion in

deposits and \$2.0 billion in stockholders' equity.

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